

# Gap Application

**Lender/Dealer Information**

Named Insured: \_\_\_\_\_  
 Street Address: \_\_\_\_\_  
 City / State / Zip: \_\_\_\_\_  
 Contact Name: \_\_\_\_\_ Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

**General Information**

Number of loans to be made in the next 12 months:      New \_\_\_\_\_      Used \_\_\_\_\_  
 Collateral type distribution: Autos/Trucks \_\_\_\_\_% Motorcycles \_\_\_\_\_% Watercraft \_\_\_\_\_% RV's \_\_\_\_\_%  
 Anticipated GAP Sales next 12 months (loans): New \_\_\_\_\_      Used \_\_\_\_\_  
 Credit Quality – What percentage of your sales/lending base falls into these interest rate categories:  
 Below 8% \_\_\_\_\_      8%-12% \_\_\_\_\_      12.1%-15% \_\_\_\_\_      15.1%-17% \_\_\_\_\_      Over 17% \_\_\_\_\_  
 Is a “Purchase Discount”, “Dealer Discount” or any other non-refundable discount or reverse funded from loans to offset deficiencies? Yes \_\_\_\_\_  
 No \_\_\_\_\_ If Yes, is reserve payable or refundable to dealer or borrower upon loan payoff?  
 Please elaborate \_\_\_\_\_  
 \_\_\_\_\_

Loan/Lease Information	New		Used	
	Average	Range	Average	Range
Percentage of transactions where advance exceeds 120% of MSRP or NADA Retail Book:				
Average original loan amount as a % of value (MSRP / NADA Retail Book):				
Average and range of original loan amounts (including add ons):	Average	Range -	Average	Range -
Average and range of loan terms at origination:	Average	Range -	Average	Range -
Average and range of interest rates:	Average	Range -	Average	Range -

Which of these are included in the original loan amount?     Sales Tax       Warranty (VSC/MBI)  
 Other (Please indicate) \_\_\_\_\_

Do you, or did you previously, have a GAP program?     Yes       No  
 If yes, please provide Rate, Lending to Value Limit and attach Experience information.

Was the GAP program cancelled by provider?     Yes       No      If yes, reason \_\_\_\_\_

Do you specialize in any particular type of vehicle, (i.e. high performance, luxury, etc.)?  Yes       No  
 If yes, elaborate \_\_\_\_\_

Capability to submit GAP business electronically?  Yes       No

Signature of Applicant/Named Insured: \_\_\_\_\_ Date \_\_\_\_\_

Signature of Agent/Broker: \_\_\_\_\_